EGI-16-MIN-0374



Cabinet Economic Growth and Infrastructure Committee

This document contains information for the New Zealand Cabinet. It must be treated in confidence and handled in accordance with any security classification, or other endorsement. The information can only be released, including under the Official Information Act 1982, by persons with the appropriate authority.

On 14 December 2016, the Cabinet Economic Growth and Infrastructure committee:

- noted that the Working Group to Investigate the Reinstatement of the ChristChurch 1 Cathedral (the Working Group) has recommended that the Church Property Trustees and the Government proceed with a reinstatement option for ChristChurch Cathedral;
- 2 noted that, in summary, the Working Group recommends that the Government should:
 - enter into a partnership with the Church Property Trust to procure and deliver a 2.1 sequenced reinstatement of ChristChurch Cathedral;
 - 2.2 consider a capital contribution for the project, along with a limited credit support facility to smooth project cash flow; and
 - 2.3 enact legislation to establish an independent Fundraising Trust and enable consents and approvals of the project can start without delay;
- **noted** that parameters for negotiation are required to enable the Minister supporting Greater 3 Christchurch Regeneration to enter into negotiations with the Church Property Trust;

4 agreed to a one-off Crown contribution of \$10 million for the reinstatement of ChristChurch Cathedral to assist with commencing the reinstatement project, addressing the funding gap and to incentivise wider philanthropic and public fundraising:

Released agreed to a limited credit facility of \$15 million that is repayable on completion of fundraising for the reinstatement project, subject to finalisation of terms;

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- 9 authorised the Prime Minister, the Minister of Finance and the Minister supporting Greater Christchurch Regeneration to jointly approve the establishment of any new appropriations required to give effect to paragraphs 4 to 8 above;
- 10 authorised the Prime Minister, the Minister of Finance and the Minister supporting Greater eneration Christchurch Regeneration to jointly approve the model and conditions for releasing any funding in the new appropriation, and the year(s) such funding is to be released:
- 11 noted that the Minister supporting Greater Christchurch Regeneration intends to begin cross-party engagement on the approach to proposed legislation;
- 12 authorised the Prime Minister, the Minister of Finance, and the Minister supporting Christchurch Regeneration to make any other interim decisions that are required before christchurch Cabinet meets in 2017.

Gerrard Carter **Committee Secretary**

Present:

Hon Gerry Brownlee Hon Steven Joyce (Chair) Hon Amy Adams Hon Simon Bridges Hon Dr Nick Smith Hon Nathan Guy Hon Michael Woodhouse Hon Peseta Sam Lotu-Iiga Hon Maggie Barry Hon Craig Foss Hon Jo Goodhew Hon Nicky Wagner Hon Louise Upston Hon Paul Goldsmith

Officials present from: Department of the Prime Minister and Cabinet office of the Minister supporting Greater Christchurch Regeneration Office of the Minister of Local Government Officials Committee for EGI

ister supportin Hard-copy distribution.

Cabinet Economic Growth and Infrastructure Committee Deputy Chief Executive, Policy, DPMC Melleny Black, PAG, DPMC Released by

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